

Press Release Paris, France. September 9th, 2022

Skipper NDT selected by Chevron Technology Ventures for Catalyst Program

<u>Skipper NDT</u>, a deep tech company that develops solutions to automate and digitalize pipeline maintenance, announced today they have been selected to participate in the <u>Chevron Technology Ventures Catalyst Program (CTV)</u>. The collaborative program gives Skipper NDT the platform to further advance and deploy its technology globally. The company has developed and patented its digitalization technology that is implemented using a UAV equipped with sensors and software with proprietary algorithms.

To this days, some critical pipeline maintenance operations are still performed manually, introducing potential safety hazards for field personnel in addition to human error in data interpretation. By leveraging the latest developments in physics and magnetism, **Skipper NDT offers an automated and contactless alternative, providing safety for field operators and reliability in terms of data interpretation**. Major operators in the water and energy industry use the precise and cost-efficient Skipper NDT technology to map their pipeline networks in areas difficult to access (cultivated fields / river crossings) or to rapidly assess the operational safety of their network after a geohazard event. **The Solar Impulse Foundation has labeled the solution as environmentally positive.**

The CTV Catalyst Program is an initiative that was launched in 2017 to accelerate the maturation of early-stage companies that have technology potentially beneficial to the energy industry. Members of the Skipper NDT and CTV teams will work together to set milestones. By meeting those milestones, the Catalyst Program can assist in Skipper NDT's growth and deployment for enhancing pipeline integrity, energy / water deliverability, public safety, and environmental protection across global markets.

Luigi Kassir, Co-Founder and CEO said: "The support of Chevron, a global energy technology leader, through the CTV Catalyst Program, is an acknowledgment of the potential of our technology and a unique opportunity to collaborate with the Chevron Technology Ventures team. Both Chevron and Skipper NDT are committed to ensuring public safety and environmental protection by applying innovative technologies for pipeline integrity."

#####

About Skipper NDT

Skipper NDT provides technology with proven advantages of operator safety, accuracy and cost for high accuracy digital twins of water and energy pipelines. Major operators use this technology to geolocate pipelines under water-crossings and to evaluate bending strain in case of geohazard. The company's continuous R&D efforts help improve performance and expand the scope of applications.

For more information: Skipper NDT

About Chevron Technology Ventures

Chevron Technology Ventures (CTV) was launched in 1999 to identify and integrate externally developed technologies and new business solutions with the potential to enhance the way Chevron produces and delivers affordable, reliable, and ever-cleaner energy now and into the future.

For more information: https://www.chevron.com/technology/technology-ventures

Press Contact

Luigi Kassir, CEO Skipper NDT <u>I.kassir@skipperndt.com</u>